In the claims:

1. (Currently amended) A liquid crystal display device, comprising:

first and second panels facing each other;

a compensation film and a first polarizer disposed on the first panel, the compensation film having phase retardation characteristics; and

a second polarizer ~~having a supporting film~~ disposed on the second panel, wherein the second polarizer comprises ~~the~~ a supporting film having phase retardation characteristics.

2. (Original) The liquid crystal display device as in claim 1, further comprising a liquid crystal layer for housing liquid crystals disposed between the first and the second panels.

3. (Original) The liquid crystal display device as in claim 1, wherein the first polarizer includes a first supporting film and the phase retardation of the first supporting film combined with the compensation film ranges about 130 nm to about 160 nm in the vertical direction.

4. (Original) The liquid crystal display device as in claim 1, wherein the phase retardation of the supporting film of the second polarizer ranges about 0 nm to about 5 nm in the horizontal direction and about 100 nm to about 140 nm in the vertical direction.

5. (Original) The liquid crystal display device as in claim 3, wherein the phase retardation of the compensation film ranges about 40 nm to about 60 nm in the horizontal direction and about 80 nm to about 100 nm in the vertical direction, and the phase retardation of the first supporting film ranges about 0 nm to about 5 nm in the horizontal direction and about 50 nm to about 60 nm in the vertical direction.

6. (Original) The liquid crystal display device as in claim 2, wherein the liquid crystals are aligned in a vertical alignment mode.

7. (Original) The liquid crystal display device as in claim 1, wherein the polarizers include a polarizing medium made of polyvinyl alcohol (PVA).

8. (Original) The liquid crystal display device as in claim 1, wherein the supporting films are made of triacetate cellulose (TAC) or cellulous acetate propionate (CAP).

9. (Original) The liquid crystal display device as in claim 7, wherein an elongation direction for the polarizing medium having zero value of phase retardation in the horizontal direction is the same direction with an absorption axis of the polarizer disposed on the first panel.

10. (Original) The liquid crystal display device as in claim 7, wherein the compensation film is laminated perpendicular to the elongation direction of the polarizing medium.

11. (Original) The liquid crystal display device as in claim 1, wherein the compensation film is a thin film having different values for Nx, Ny, and Nz wherein Nx denotes the refractive index in the direction of major axis, Ny denotes the refractive index in the direction of minor axis, and Nz denotes the refractive index in the direction perpendicular to the major and minor axis.

12. (Currently amended) A liquid crystal display device, comprising:

first and second panels facing each other; ~~and~~

a first polarizer having a first supporting film, the first polarizer disposed on the first panel; and

a second polarizer having a second supporting film, the second polarizer disposed on the second panel, wherein the first supporting film~~s~~ and the second supporting film ~~disposed on the first panel and the second panel~~ have phase retardation characteristics.

13-31. Canceled

32. (Currently amended) A method of forming panels in a liquid crystal display device, comprising:

positioning first and second panels to face each other;

disposing a compensation film and a first polarizer on the first panel, the compensation film having phase retardation characteristics; and

disposing a second polarizer ~~having a supporting film~~ on the second panel, wherein the second polarizer comprises ~~the~~ a supporting film having phase retardation characteristics.

33. (Original) The method as in claim 32, further comprising disposing a liquid crystal layer for housing liquid crystals between the first and the second panels.

34. (Original) The method as in claim 32, wherein the first polarizer includes a first supporting film and the phase retardation of the first supporting film combined with the compensation film ranges about 130 nm to about 160 nm in the vertical direction.

35. (Original) The method as in claim 32, wherein the phase retardation of the supporting film of the second polarizer ranges about 0 nm to about 5 nm in the horizontal direction and about 100 nm to about 140 nm in the vertical direction.

36. (Original) The method as in claim 34, wherein the phase retardation of the compensation film ranges about 40 nm to about 60 nm in the horizontal direction and about 80 nm to about 100 nm in the vertical direction, and the phase retardation of the first supporting film ranges about 0 nm to about 5 nm in the horizontal direction and about 50 nm to about 60 nm in the vertical direction.

37. (Original) The method as in claim 33, wherein the liquid crystals are aligned in a vertical alignment mode.

38. (Original) The method as in claim 32, wherein the polarizers include a polarizing medium made of polyvinyl alcohol (PVA).

39. (Original) The method as in claim 32, wherein the supporting films are made of triacetate cellulose (TAC) or cellulous acetate propionate (CAP).

40. (Original) The method as in claim 38, wherein an elongation direction for the polarizing medium having zero value of phase retardation in the horizontal direction is the same direction with an absorption axis of the polarizer disposed on the first panel.

41. (Original) The method as in claim 38, wherein the compensation film is laminated perpendicular to the elongation direction of the polarizing medium.

42. (Original) The method as in claim 38, wherein the compensation film is a thin film having different values for Nx, Ny, and Nz wherein Nx denotes the refractive index in the direction of major axis, Ny denotes the refractive index in the direction of minor axis, and Nz denotes the refractive index in the direction perpendicular to the major and minor axis.